From Numbers to Impact: Financial Strategies for Critical Access Hospitals

Utah Department of
Health & Human
Services

Utah's unique environment

Critical access hospital support

- Rural 9 Network
- Utah Medicaid statewide payment-to-cost percentage
  - 128% overall for in-patient hospital and outpatient hospital
  - Rural hospital reimbursement ratios range from 96% to 197%
  - Only 2 rural hospitals have ratios less than 100%
- Beaver upper payment limit program
  - $40 million remodel that includes a community education center, fitness area
- Payor mix:
  - lower Medicaid enrollment vs. higher commercial insurance enrollment

Unique Environment (continued)

- Tourism
  - 5 National Parks
  - Moab Regional Hospital
  - Kane County Hospital
  - Olympic venues
  - "Best powder on earth"
- High level of collaboration among independent hospitals
- System support form Intermountain and the University of Utah
  - Community focus, community driven
  - Referrals
  - Mission
- Dedication of CEOs to their communities

Financial improvement projects

- REDiHealth/CDC OT21
- Medicaid collaboration
- Flex financial improvement projects
  - Coding and billing training
  - Chargemaster reviews
  - Revenue cycle improvement
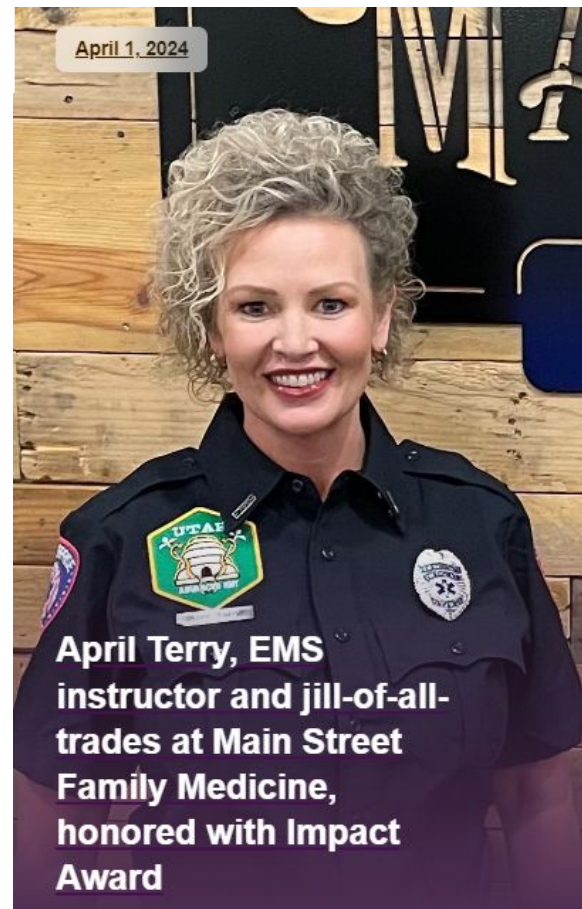- Connecting Flex and SHIP

Quality affects financial outcomes

- Hospital quality can impact the bottom line in several ways:
  - Patient experience/perception
  - Quality programs
  - External penalties
  - Revenue

Submit your Impact Award nomination by August 31, 2024

PCRH will celebrate National Rural Health Day with Impact awards for frontline rural health workers who embody the *"Power of Rural."*

- We invite you to nominate a member of your team

- Recipients will be publicly recognized

- The submission deadline is August 31, 2024

- National Rural Health Day is November 21, 2024

April 1, 2024

April Terry, EMS instructor and jill-of-all-trades at Main Street Family Medicine, honored with Impact Award

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Operational improvement

Rural 9 Group meetings:

- Chief nursing officers
- Information technology managers
- CEO/COO/CFO
- Business office/health information managers
- Human resources

Questions?

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